

ECC CAPITAL CORPORATION

NOTICE OF STOCKHOLDER ACTION BY LESS THAN UNANIMOUS CONSENT

NOVEMBER 22, 2024

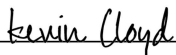
Effective on November 14, 2024, the stockholders of ECC Capital Corporation, a Maryland corporation (the “**Corporation**”), acting pursuant to Article VIII of the charter of the Corporation (the “**Charter**”) and Section 14(b) of Article II of the Bylaws of the Corporation, approved, upon the recommendation of the Board of Directors of the Corporation (the “**Board**”), the amendment and restatement of the Charter (the “**Amendment and Restatement**”) as set forth in the Articles of Amendment and Restatement filed with the State Department of Assessments and Taxation of Maryland (the “**SDAT**”) on November 20, 2024.

The Amendment and Restatement makes certain updates including removing outdated provisions, prohibiting the company from electing to be subject to Subtitle 8 of the Maryland General Corporation Law, removing the for-cause and two-third vote requirements for the removal of directors, deleting the no longer effective Article VII and certain other clarifying changes.

The Amendment and Restatement was approved, by written consent, by the stockholders entitled to cast not less than the minimum number of votes necessary to approve the Amendment and Restatement at a meeting of stockholders. The Articles of Amendment and Restatement may be accessed on the SDAT’s website at <https://egov.maryland.gov/BusinessExpress>.

To request a copy of the Amendment and Restatement, please contact Kevin Cloyd at kcloyd@ecccapital.com.

By Order of the Board of Directors,



Kevin Cloyd, President, Secretary and Treasurer